

## FOR IMMEDIATE RELEASE

## CONTACT:

Denise VanLeer  
Executive Director, FRDC  
[DVanLeer@fairfaxdev.org](mailto:DVanLeer@fairfaxdev.org)  
216-361-8400

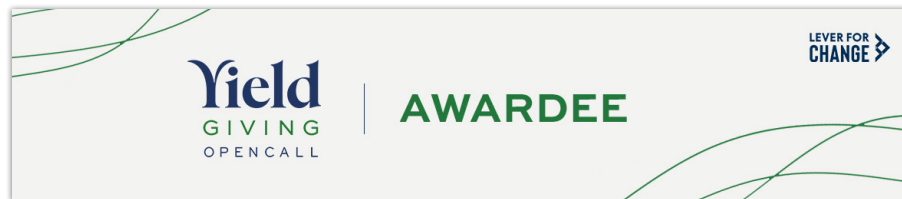
## FAIRFAX RENAISSANCE DEVELOPMENT CORPORATION RECEIVES \$1 MILLION GIFT FROM THE YIELD GIVING OPEN CALL

CLEVELAND, OH – March 19, 2024 – Today, MacKenzie Scott’s Yield Giving announced Fairfax Renaissance Development Organization (FRDC) as one of the Yield Giving Open Call’s awardees working with people and in places experiencing the greatest need in the United States. FRDC received \$1 million.

FRDC is committed to strengthening the neighborhood. Plans that pay homage to the neighborhood’s history, residents and stakeholders that have worked together to imagine a better, more connected and vibrant community, are ready to be fully implemented with strategic partners. Work continues to address challenges, some identified years ago, to improve conditions in the area.

In March 2023, Yield Giving launched an Open Call for community-led, community-focused organizations whose explicit purpose is to enable individuals and families to achieve substantive improvement in their well-being through foundational resources.

“FRDC is so thankful for this opportunity. Receiving an unrestricted grant of \$1million is unheard of. People make community, and fortunately the Fairfax neighborhood has a rich and proud history that residents and stakeholders remember and aspire to. Persistent problems create transformational possibilities to improve conditions and address historical inequities. This funding will assist in implementing a shared vision to attain goals and leverage opportunities,” said Denise VanLeer, FRDC Executive Director.



The Open Call received 6,353 applications and initially planned for 250 awards of \$1 million each. In the Fall of 2023, organizations top-rated by their peers advanced to a second round of review by an external Evaluation Panel recruited for experience relevant to this cause, and underwent a final round of due diligence. In light of the incredible work of these organizations, as judged by their peers and external panelists, the donor team decided to expand the awardee pool and the award amount.

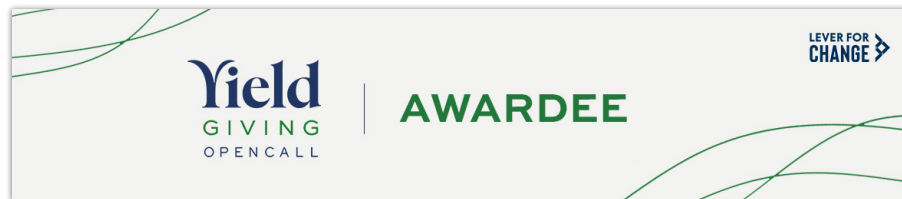
“We are excited that our partnership with Yield Giving has resonated with so many organizations,” said Cecilia Conrad, CEO of Lever for Change. “In a world teeming with potential and talent, the Open Call has given us an opportunity to identify, uplift, and empower transformative organizations that often remain unseen.”

### **Fairfax Renaissance Development Corporation**

Incorporated in the spring of 1992, Fairfax Renaissance Development Corporation (FRDC) is a nonprofit community development corporation whose mission is to strengthen neighborhoods in Northeast Ohio through comprehensive community development.

FRDC carries out community revitalization activity through the development of affordable and market rate housing, promotes economic development activity through commercial, retail and institutional initiatives, and acts as a catalyst to spur community visioning through comprehensive master planning. In response to planning activities, FRDC develops programs and partnerships to address activities in several areas: 1) educational, 2) health and wellness, 3) safety, 4) sustainability, 5) technological, 6) youth initiatives, and 7) workforce development.

For more information about Fairfax Renaissance Development Corporation, please visit [www.fairfaxrenaissance.org](http://www.fairfaxrenaissance.org).



## Yield Giving

Established by MacKenzie Scott to share a financial fortune created through the effort of countless people, Yield Giving is named after a belief in adding value by giving up control. To date, Yield's network of staff and advisors has yielded over \$16,500,000,000 to 1,900+ non-profit teams to use as they see fit for the benefit of others. To learn more, visit [www.yieldgiving.com](http://www.yieldgiving.com).

## Lever for Change

Lever for Change connects donors with bold solutions to the world's biggest problems—including issues like racial inequity, gender inequality, lack of access to economic opportunity, and climate change. Using an inclusive, equitable model and due diligence process, Lever for Change creates customized challenges and other tailored funding opportunities. Top-ranked teams and challenge finalists become members of the Bold Solutions Network—a growing global network that helps secure additional funding, amplify members' impact, and accelerate social change. Founded in 2019 as a nonprofit affiliate of the John D. and Catherine T. MacArthur Foundation, Lever for Change has influenced over \$1.7 billion in grants to date and provided support to more than 145 organizations. To learn more, visit [www.leverforchange.org](http://www.leverforchange.org).

###